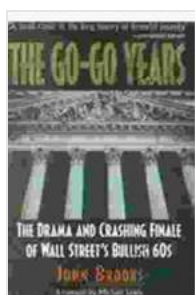


The Drama and Crashing Finale of Wall Street's Bullish 60s

The 1960s were a time of great change and upheaval in the world. The decade saw the rise of the civil rights movement, the Vietnam War, and the counterculture movement. It was also a time of great economic growth, as the United States emerged from the post-World War II era and entered a period of unprecedented prosperity.

The stock market was a major beneficiary of this economic growth. In the 1960s, the Dow Jones Industrial Average rose by more than 200%, as investors poured money into the market in search of quick profits. This bull market was fueled by a number of factors, including low interest rates, rising corporate profits, and a growing belief that the stock market was a safe and easy way to get rich.



The Go-Go Years: The Drama and Crashing Finale of Wall Street's Bullish 60s by John Brooks

★★★★☆ 4 out of 5

Language : English
File size : 2009 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 386 pages
Lending : Enabled

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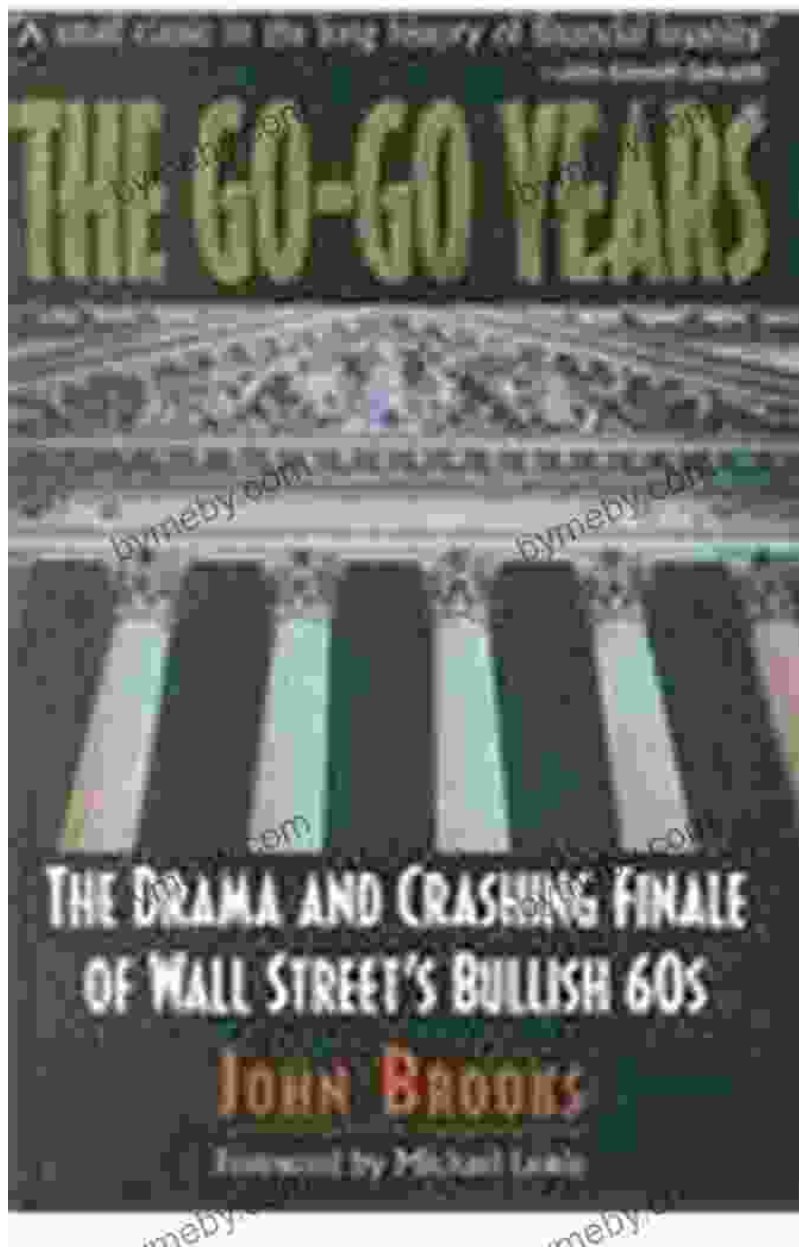
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However, the bull market of the 1960s was not to last. In 1968, the Federal Reserve began to raise interest rates in an effort to curb inflation. This made it more expensive for businesses to borrow money, which in turn led to a decline in corporate profits. At the same time, the Vietnam War was draining the U.S. economy of resources, and the counterculture movement was challenging the values of the establishment.

These factors all contributed to a loss of confidence in the stock market. In 1969, the Dow Jones Industrial Average fell by more than 15%, and the market continued to decline in 1970 and 1971. The crash of the 1960s bull market was a major event that changed the face of finance forever. It led to a loss of trust in the stock market and a new era of regulation.

In "The Drama and Crashing Finale of Wall Street's Bullish 60s," acclaimed financial historian Roger Lowenstein tells the riveting story of the final days of the 1960s bull market. Lowenstein draws on extensive research and interviews with key players to provide a gripping account of the events that led to the crash.



"The Drama and Crashing Finale of Wall Street's Bullish 60s" is a must-read for anyone interested in financial history or the history of the 1960s. It is a fascinating and cautionary tale about the dangers of hubris and speculation.

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About the Author

Roger Lowenstein is an acclaimed financial historian and the author of several books, including "Buffett: The Making of an American Capitalist" and "When Genius Failed: The Rise and Fall of Long-Term Capital Management." He is a regular contributor to The New York Times and The Wall Street Journal.

Reviews

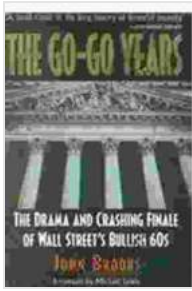
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