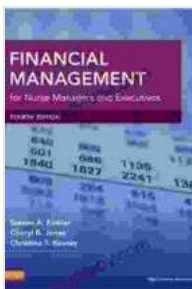


Financial Management for Nurse Managers and Executives: Empowering Healthcare Leaders with Financial Literacy

In today's competitive healthcare environment, nurse managers and executives play a critical role in ensuring the financial viability of their organizations. Effective financial management is essential for optimizing patient care, controlling costs, and making strategic decisions that drive organizational success.

Financial Management for Nurse Managers and Executives is a comprehensive guide that empowers healthcare leaders with the knowledge and skills they need to navigate the complexities of healthcare finance. This book is written by experienced healthcare finance professionals and provides practical insights, proven strategies, and essential tools to help nurse managers and executives achieve financial mastery.



Financial Management for Nurse Managers and Executives - E-Book by Steven A. Finkler

★★★★☆ 4.7 out of 5

Language : English
File size : 13274 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Print length : 368 pages

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Key Features

- **Clear and Concise Language:** Written in a user-friendly style, this book makes complex financial concepts understandable for all levels of healthcare professionals.
- **Practical Applications:** Real-world examples, case studies, and exercises help readers apply the concepts to their own organizations.
- **Comprehensive Coverage:** Covers all aspects of healthcare finance, including budgeting, cost analysis, revenue cycle management, and financial planning.
- **Up-to-Date Information:** Includes the latest trends, regulations, and best practices in healthcare finance.

Benefits for Nurse Managers and Executives

By mastering the principles outlined in *Financial Management for Nurse Managers and Executives*, readers can reap numerous benefits, including:

- **Enhanced Decision-Making:** Understand the financial implications of clinical and operational decisions, enabling informed decision-making that supports patient care and organizational goals.
- **Cost Control and Optimization:** Identify areas for cost savings, optimize resource allocation, and improve financial performance.
- **Improved Patient Care:** Leverage financial resources to enhance patient care, invest in new technologies, and expand access to essential services.
- **Career Advancement:** Demonstrated proficiency in financial management can open doors to leadership positions and career

advancement opportunities.

Table of Contents

The book is organized into nine chapters, providing a comprehensive overview of healthcare finance:

1. **to Healthcare Finance:** Overview of the healthcare financial system and its key principles.
2. **Budgeting and Financial Planning:** Principles of budgeting, financial planning, and the role of nurse managers and executives in these processes.
3. **Cost Analysis and Management:** Techniques for analyzing costs, identifying areas for improvement, and implementing cost-saving measures.
4. **Revenue Cycle Management:** Optimizing the revenue cycle, including billing, collections, and reimbursement strategies.
5. **Capital Budgeting and Investment Analysis:** Evaluating investment opportunities, assessing risk, and making informed capital allocation decisions.
6. **Financial Reporting and Analysis:** Understanding financial statements, interpreting financial data, and communicating financial performance to stakeholders.
7. **Managed Care and Reimbursement:** Navigating the complexities of managed care contracts, understanding reimbursement mechanisms, and maximizing revenue.

8. **Financial Leadership and Strategic Decision-Making:** The role of nurse managers and executives in financial leadership, strategic planning, and the use of financial data to drive organizational success.
9. **Ethical and Legal Considerations:** Adhering to ethical and legal principles in financial management, ensuring compliance with regulations, and protecting patient and organizational interests.

Target Audience

Financial Management for Nurse Managers and Executives is an essential resource for all healthcare professionals who aspire to develop a deep understanding of healthcare finance. The book is particularly relevant for:

- Nurse Managers
- Nurse Executives
- Healthcare Administrators
- Chief Nursing Officers (CNOs)
- Hospital and Health System CEOs

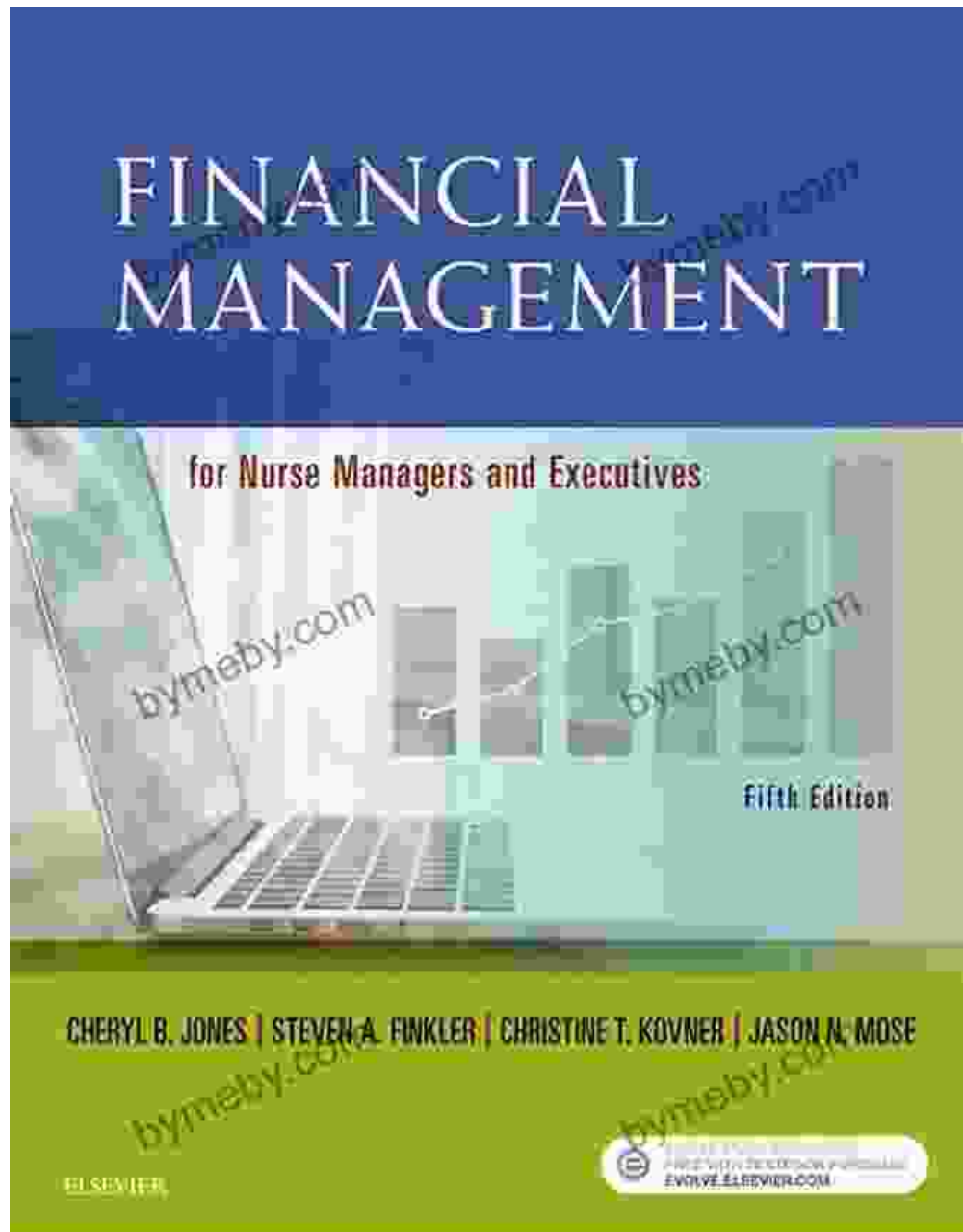
About the Authors

The authors of *Financial Management for Nurse Managers and Executives* are highly experienced healthcare finance professionals with decades of experience in the field. Their expertise and practical insights provide readers with a comprehensive and authoritative guide to healthcare finance.

Financial Management for Nurse Managers and Executives is an invaluable resource that empowers healthcare leaders with the financial

knowledge and skills they need to navigate the complex and dynamic healthcare landscape. By mastering the principles outlined in this book, nurse managers and executives can enhance their decision-making, optimize financial performance, improve patient care, and advance their careers.

Invest in *Financial Management for Nurse Managers and Executives* today and unlock the power of financial literacy to transform your healthcare organization.



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